



Chariho Regional School District

Office of the Director of Administration & Finance

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All Kids. All of the Time.



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To: Gina Picard
From: Gregory Zenion
Date: November 13, 2025
Subject: Monthly FY26 budget narrative updates by attached reports, for November meeting.

• **General Fund** (SCFS*EXPENSE and *REVENUE)

o Revenues continue as anticipated. Town appropriations are to budget. Investment income appears on target; most other lines appear as to budget, however due to additional expenses in FY26 budget, the budget has been frozen as of November 1, 2025.

o Wages are to budget since all but one vacant position has been filled. Vacancies will not show a favorable budget outcome in FY26 budget. Healthcare cost and wages will need to be closely monitored in FY26 budget.

• **Grant Funds** (SCFS*EXP-2ACCTs)

o Grant spending is to budget, however the Federal government has not released funding yet for Project Aware for roughly \$300,000. TISS has not been renewed (\$-7,000). PFAS grant for \$615K from the Rhode Island Infrastructure Bank is anticipated to fully cover the CES PFAS solution in FY26, will receive well results sometime in 2026. Federal funds have been restored for Title II, III, and IV funding for FY26 but Title II, II, and IV funding for FY27 is uncertain at this time.

• **Capital Funds** (SCF*REV-EXP.Capital pages 1-3)

o Housing Aid –Stage I for the elementary schools and Stage II for Main Campus have been approved. Work underway to submit Stage II for elementary schools by February 2026. If Stage II for elementary schools is not submitted, will need to develop a capital plan for elementary schools which may have unfavorable budget outcomes for FY26/27.

o Member Town Contribution – is on track.

o Bond – is on budget. Sinking fund investment returns may have positive results for FY27 bond retirement requirements. The \$15M bond plan is in progress, will need to go out for second half of bond in 2026. The Building Committee current projects include completion of CTC roof and mechanicals, resurfacing of track(completed), construction of new tennis courts(completed), HS entry system(completed), roadway & tennis lights & power (completed) and EMS controls. Next projects include CTC & HS boilers. Design work has begun for 3 new generators and electrical upgrades.

• **Lunch Fund** and Miscellaneous Enterprise Accounts (SCFS* EXP page 1)

o Lunch fund (Food Service) Increase prices for this school year have been offset by increases in food prices. Efforts to reduce unpaid debt and improve free and reduced program participation continue.

• **Student Activities Funds** (SCFS*EXPENSE SAF accounts beginning with 9) these funds may only be obligated from funds on hand. SAF spend is as expected.

Budget process update- The FY27 budget process is underway. Guidelines and instructions were sent out on 10/1. All schools/departments have submitted their budgets. Central Office is in the process of reviewing budgets with each group.

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