



# Chariho Regional School District Office of the Director of Administration & Finance

455A Switch Road  
Wood River Junction, Rhode Island 02894

**All Kids. All of the Time.**



LOUISE D. DINSMORE  
School Committee Chairperson

GINA M. PICARD  
Superintendent of Schools

GREGORY ZENION  
Director of Administration & Finance

LYNN GOUVIN  
Assistant Director of Administration & Finance

To: Gina Picard  
From: Gregory Zenion  
Date: October 6, 2025  
Subject: Commitment of FY25 Funds

I recommend that the School Committee, effective June 30, 2025, assign the following funds:

- From the **Operating Fund** for use in fiscal year 2026, for the purpose of:
  - Funding potential litigation results: \$ 195,000
  - DCYF/other tuition discrepancy \$ 250,000
  - Funds for Administrator payout (per agreements in effect) \$ 100,000
- From the **Capital Fund (Member Town)** for use in fiscal year 2026, for the purpose of:
  - Funding for capital projects not yet completed FY25 and prior: \$ 944,994
- From the **Capital Fund (Housing Aid)** for use in fiscal year 2026, for the purpose of:
  - Funding for capital projects not yet completed FY25 and prior: \$ 303,851
- School Committee approved this during the FY26 budget process, additional approval is not required.
  - Operating budget fund balance used towards FY26 budget \$ 2,482,914
  - Operating budget fund balance used to reimburse Towns for CALA bond payments, per agreement \$ 22,437
  - Capital budget Member Town Contribution \$ 292,626
  - Capital budget Housing Aid Contribution \$ 524,171
  - Capital budget Housing Aid received in FY25 for use in FY26 \$ 727,300
- Per Auditors the following funds will be accrued to the year they would have been expended:
  - Out of District tuition in dispute (Coventry, Warwick) \$ 29,348

Thank you.

The Chariho Regional School District does not discriminate on the basis of age, sex, marital status, race, religion, genetic information, national origin, color, political affiliation, veteran status, sexual orientation, gender identity or expression, or disability in accordance with applicable law.